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## OF THE POLK COUNTY COMMISSIONERS COURT

Setting the 2010 Tax Rate (to fund the FY2011 Budget)

WE, the undersigned, being the membership of the Commissioners Court of Polk County, do hereby acknowledge that all statutory requirements related to the setting of the 2010 Tax Rate have been satisfied; and

THE COMMISSIONERS COURT, meeting on this the 28<sup>th</sup> day of September, 2010 in a properly called session with all members of the Court present, considered a motion made by Tommy Overstreet, Commissioner Precinct 4 and second by Milton Purvis, Commissioner Precinct 3 that property taxes be increased by the adoption of a tax rate of \$0.4891 for Maintenance and Operation and a Debt rate of \$0.1386 for a total County Tax Rate of \$0.6277/\$100 valuation. Although this rate represents the same total rate adopted by the County last year, a rate of \$0.6277 exceeds the 2010 Effective Tax Rate of \$0.5979 by \$0.0298, which is effectively a 4.98% percent increase in the tax rate. The vote on said motion was recorded as follows; AYES; John P. Thompson, Robert C. "Bob" Willis, Ronnie Vincent, Milton Purvis and Tommy Overstreet NAYS; NONE

THEREFORE, BE IT ORDERED that the Polk County 2010 Tax Rate is set as follows;

Maintenance & Operation . 3376 (General Fund)

. 1515 (Road & Bridge Fund)

Sub-Total M&O . 4891

Debt Service (I&S) . 1386

TOTAL COUNTY TAX RATE . 6277

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.98 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$7.50 (2010 M&O Rate of \$0.4891 less 2009)

M&O Rate of \$0.4816 equaling \$0.0078)

John P. Thompson

County Judge, Polk County, Texas

Attest:

Schelana Walker, County Clerk

Date: September 28, 2010